

## **CHAPTER 2 – USE OF TRIBAL GAMING NET REVENUES – TRIBAL ECONOMIC DEVELOPMENT**

### **Section 19-2-1. Tribal Economic Development.**

In order to provide funding for tribal economic development, the Executive Committee hereby allocates henceforth THIRTY-FIVE (35%) of net gaming business revenues to be paid into a tribal account called the "tribal economic development fund."

If it deems it necessary, the Executive Committee shall have the authority to revise and increase the allocated percentage of net gaming business revenues paid into the "tribal economic development fund" by allocating a larger percentage to the fund. Any revision of the allocated percentage herein shall be documented by an Executive Committee resolution, a copy of which shall be provided to the Secretary of the Interior for review and approval.

The Executive Committee shall have the authority to appropriate and expend funds from the tribal economic development fund to fund proposed tribal economic development projects. The Executive Committee shall establish and/or maintain a process by which it considers tribal economic development proposals. Each tribal economic development proposal shall include a detailed description of the proposal and projected revenue expenditures as a budget request. The Executive Committee shall thereafter allocate whatever monies from the tribal economic development fund to the proposed economic development project as it deems necessary and feasible.

The Executive Committee shall have the authority to appropriate and expend funds from the tribal economic development fund to supplement funding for on-going tribal economic development enterprises. The Executive Committee shall establish and/or maintain a process by which it considers the budgetary needs of the Tribe's on-going businesses and enterprises. Each budget request from an on-going tribal business or enterprise shall include a detailed description of the perceived need and projected revenues from the business or enterprise. The Executive Committee shall thereafter allocate what monies from the tribal economic development fund to the on-going business or enterprise as it deems necessary and feasible.